

A New Paradigm for Managing Third-Party Risk

Tess Smichenko 06.22.2025

Dataminr

Leading AI company for real-time event, risk, and threat detection



How Dataminr Pulse for Cyber Risk Works

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Agenda

The Challenge of Continuous Monitoring of Third Parties

Current Process for Managing Third-Party Risk



Applying Al Across Public Data to Detect Third-Party Risk

Real World Example



How many of you have been impacted by third-party risk in the last 12 months?

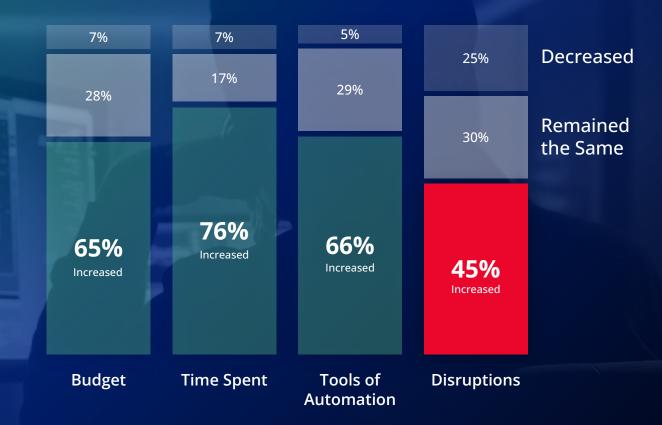
How many of you have been impacted by third-party risk in the last 12 months? How many of you think your Third-Party Risk Management program is effective?

Expanding 3rd-Party Risk

Percent of breaches where a third-party was involved **doubled** from 15% in 2023 to 30% in 2024

Third-Party Risk Management is a priority

....but current approaches are insufficient



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Change Healthcare

CDK Global

CrowdStrike Outage

Snowflake

Port of Seattle

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How are we managing that Risk today?

Current State

Vendor Surveys

Attestations

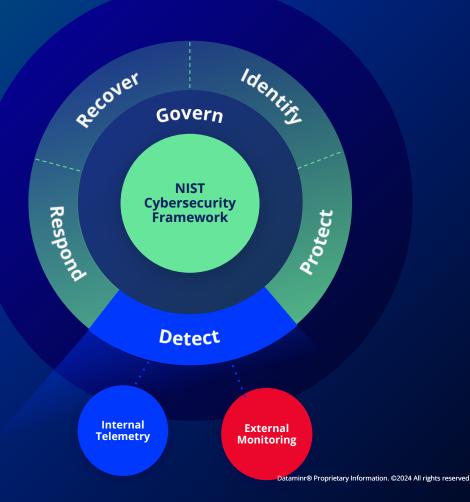
Security Ratings

	c)	Enforcing multi-factor authentication and conditional access across the environments		Example
		relevant to developing and building software in a manner that minimizes security risk;	4e(i)(C)	PO.5.1, PO.5.2
	d)	Taking consistent and reasonable steps to document, as well as minimize use or inclusion of software products that create undue risk, within the environments used to develop and build software;	4e(i)(D)	PO.5.1
/	e)	Encrypting sensitive data, such as credentials, to the extent practicable and based on risk;	4e(i)(E)	PO.5.2
	f)	Implementing defensive cyber security practices, including continuous monitoring of operations and alerts and, as necessary, responding to suspected and confirmed cyber incidents;	4e(i)(F)	PO.3.2, PO.3.3, PO.5.1, PO.5.2
	to a)	e software producer has made a good-faith effort maintain trusted source code supply chains by: Employing automated tools or comparable processes; and Establishing a process that includes reasonable steps to address the security of third-party components and manage related vulnerabilities;	4e(iii)	PO 1.1, PO.3.1, PO.3.2, PO.5.1, PO.5.2, PS.1.1, PS.2.1, PS.3.1, PW.4.1, PW.4.4, PW 7.1, PW 8.1, RV 1.1
	for	e software producer maintains provenance data internal and third-party code incorporated into software;	4e(vi)	PO.1.3, PO.3.2, PO.5.1, PO.5.2, PS.3.1, PS.3.2, PW.4.1, PW.4.4, RV.1.1, RV.1.2
	or	e software producer employed automated tools comparable processes that check for security Inerabilities. In addition:	4e(iv)	PO.4.1, PO.4.2, PS.1.1, PW.2.1, PW.4.4, PW.5.1, PW.6.1, PW.6.2, PW.7.1, PW.7.2, PW.8.2, PW.9.1, PW.9.2,

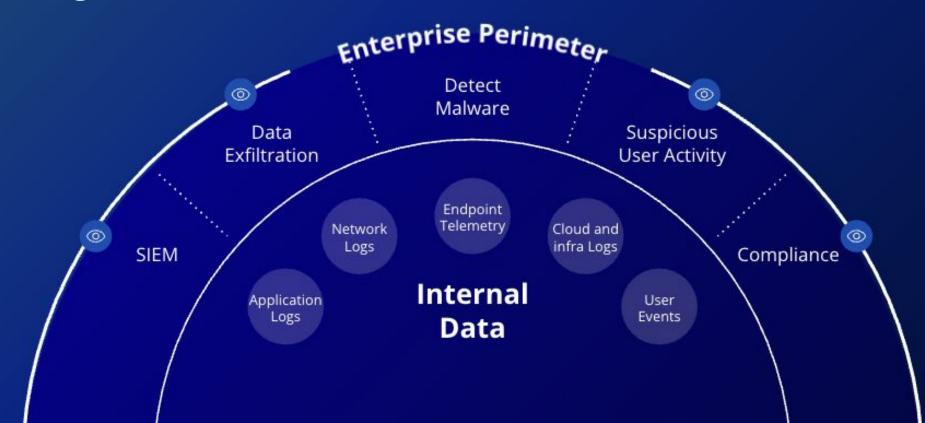
CISA Secure Software Self-Attestation Common Form (Draft)

What's Missing?

Real-time *detection & monitoring* for Third-Party Risk



Challenge: No Direct Oversight, Control and Management Over Third Parties

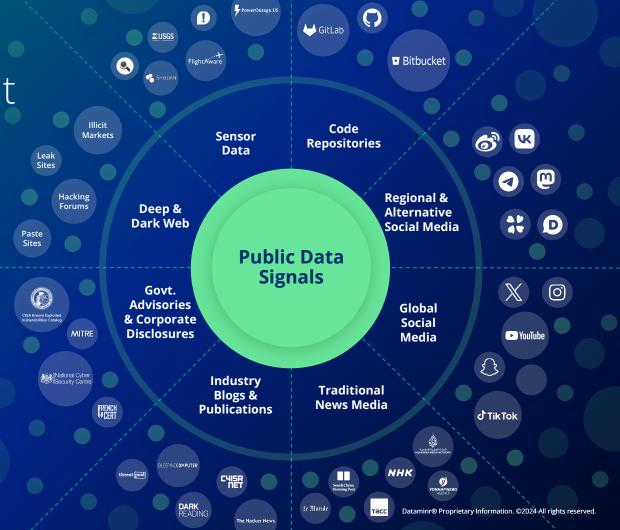


Challenge: Legacy Threat Intel Not Fit For Purpose

 Blind spots Missing sources, modalities, languages
 Noisy Overwhelming alerts, false positives

X Not real-time Lagging updates and context

Costly Manual and inefficient



A New Paradigm: Al & Public Data

5 Cyber Risk

Digital Risk Real-World Examples

CYBER ATTACK ON HEALTHCARE COMPANY

6:59 PM Feb 21, 2024

US healthcare technology company Change Healthcare confirms cyberattack on systems cause of ongoing network interruption, with disruptions expected to last into business hours on Thursday

THREAT ACTOR SELLING INFO ON ENERGY COMPANY

8:47 AM Apr 20, 2023

Database of US petroleum company advertised for sale, reportedly contains employee emails, names, departments, vehicle information, and more, with sample available

CYBER ATTACK ON AEROSPACE COMPANY

1:59 PM Oct 27, 2023

Aerospace company impacted by LockBit 3.0 ransomware, group says "tremendous" amount of sensitive data exfiltrated and ready to be published if company does not make contact by November 2

Dataminr was very timely with this situation. We sent alerts to our CISO who was unaware of the attack which Impacted 12% of our business"

MAJOR US HEALTH SERVICES COMPANY

Dataminr was the first to provide visibility as [our] team had not seen this DDW discussion until Dataminr sent it to us"

MAJOR OIL & GAS COMPANY

Big win for us!!...the CIRT (Critical Incident Response Team) confirmed that Dataminr was the first to alert us of this attack"

GLOBAL AEROSPACE COMPANY

Johnson Controls Cyber Incident Timeline



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db ØAh db '

Johnson Controls Cyber Incident Timeline

New Linux variant of Dark Angels Team ransomware **detected** targeting Multinational conglomerate company Johnson Controls. Multinational conglomerate Johnson Controls reportedly impacted by Dunghill Leaks ransomware, group claims to have exfiltrated more than 27 TB of data, affecting company and subsidiary systems.





S VMWare ESXi exploit timeline

CVE-2025-22225; CVE-2025-2226 added to NIST NVD; US CISA **ADDS** vulnerability to KEV; Broadcom issues advisory

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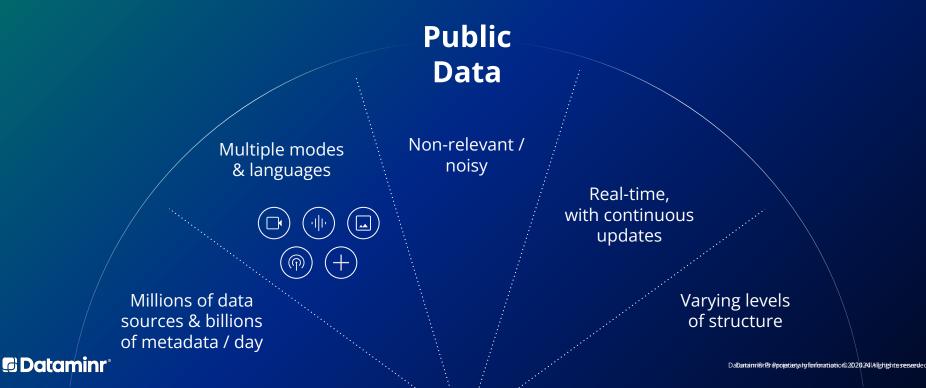
S VMWare ESXi exploit timeline

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		Start, new tupic integrates topic	
Vanger	Pastail Randay at 52:10 7H	. Report pool . 4	
ki lobyte	I bring to your attention an escape to ESRI from a quest car to a host near WIN.		
11	Holio everyone, im glad other you VMF escope from guest to hole on vitware E5x1		
	Supported versions:		
	Supported versions:		
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		1001) 14320308 (000610 3) 15961272 (Fetch Weisser CSWB/0-201906002) 13644519 (Fetch Refease CSWB/0- fease CSX0570-201903051) 11675023 (Fetch Refease 130670-201901001) 10764712 (Fetch Refease CSX0570-	
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		0-day being sold on	
		dark web forum	
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			NIA NIA

CVE-2025-22225; CVE-2025-2226 added to NIST NVD; US CISA **ADDS** VMWare ESXi vulnerability to KEV; Broadcom issues advisory

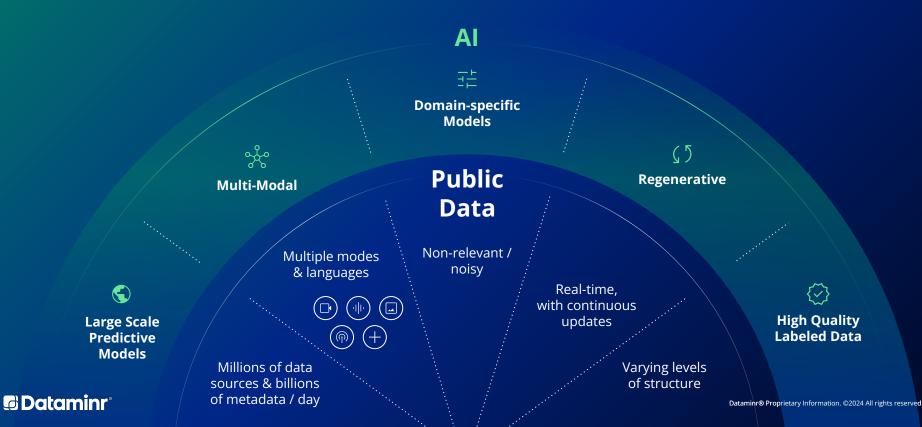
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Public data has essential information, but difficult to extract actionable signals in real-time



Al is the only solution to the public data challenge:

Providing third party monitoring with speed, scope, and relevance



Accelerate Intel Cycle Using Al

Planning

Specify the info you need to manage

rjsk opic Selection

- Filtering
- Geofencing
- Framing

Dissemination

Deliver cohesive assessments to inform decision-making

- 😴 Ransomware Claims
- ု<u>ိ</u> ' Domain Impersonation

2

- **Paked Credentials**
 - Emerging Vulnerabilities

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Collection

Al extracts data from millions data sources

 Deep and dark web, code repositories, sensors, global, regional, and alternative social media, news media, industry blogs, audio transmissions, and more

Processing

Al processes trillions of computations daily

 NLP, audio signal processing, computer vision, multimodal Al

Analysis

Al retrieves and synthesizes relevant context

- Generative AI to quickly summarize latest context
- Agentic AI to reduce intel analysis

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ReGenAl Case Study CrowdStrike Outage

ALERT 1:03AM Jul 19, 2024

User reports CrowdStrike is triggering "blue screen of death" on machines





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ReGenAl Case Study CrowdStrike Outage



1:03AM Jul 19, 2024

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Jul 19

1:03AM

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Third Party Risk Program

Create the Baseline

Develop, distribute, collect and analyze questionnaires

Risk Posture *Score Third Parties' risk posture*

Continuous Monitoring & Threat Detection

- Automated real time collection & extraction
- Domain-specific models
- Trained over time with high quality labeled data
- Deal with continuous updates to the risk event
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AWS Marketplace: Security Benefits



Deploy a comprehensive security architecture

From initial migration through ongoing day-today security platform management, leverage independent software vendors (ISVs) with proven success securing cloud adoption.

Reduce risk without losing speed

Minimize business disruptions by quickly procuring and deploying enterprise security software solutions that can manage identity and access, detect intrusions, and enable faster response times.

Integrate easily with AWS

Leverage security tools that are designed for AWS interoperability to follow security best practices.

AWS Marketplace: Customer Benefits



Source: "The Total Economic Impact[™] Of AWS Marketplace" —a commissioned study by Forrester Consulting on behalf of AWS, May 2022. Results are based on a composite organization comprised of interviewees with experience using AWS Marketplace.

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